

Up-to-date Questions and Answers from authentic resources to improve knowledge and pass the exam at very first attempt. ---- Guaranteed.





killexams.com

PayrollOrg













Question: 140

Which of the following agencies would most likely enforce rules governing the number of days following the close of the payroll period that employees must be paid?

- A. Social Security Administration
- B. State labor department
- C. State workers' compensation board
- D. Internal Revenue Service

Answer: B

Question: 141

The term used to describe the breaking away from traditional theories and perceptions is:

- A. Doctrinaire approach
- B. Cognitive deviation
- C. Pygmalion effect
- D. Paradigm shift

Answer: D

Question: 142

The entry to record a salary advance to an employee is:

- A. Debit salary expense, credit cash
- B. Debit salary expense, credit wages payable
- C. Debit accounts receivable, credit cash
- D. Debit cash, credit accounts receivable

Answer: C

Question: 143

The entry to record an employee's repayment of a salary advance is (salary advance is deducted on a pretax basis from regular wages):

- A. Debit salary expense, credit wages payable
- B. Debit cash, credit salary expense
- C. Debit salary expense, credit accounts receivable
- D. Debit accounts receivable, credit cash

Answer: C

Question: 144

Which of the following would not be included in the job description of a payroll specialist?

- A. Sorting checks and deposit statements for distribution
- B. Calculating bonus and severance pay
- C. Crafting policy for employee benefits
- D. Entering direct deposit information

Answer: C

Question: 145

For IRS purposes, the payroll register should be retained for a period of not less than how many years?

A. 4

B. 11

C. 3

D. 2

Answer: A

Question: 146

A statutory employee's pay is subject to which of the following taxes?

- A. Federal income tax, Social Security, and Medicare
- B. None
- C. Social Security, Medicare and FUTA
- D. Federal income tax

Answer: C

Question: 147

Form 5500 reporting would be required for which of the following stock plans?

- A. Restricted stock
- B. ESOP (employee stock ownership plan)
- C. ISO (incentive stock option)
- D. NSO (nonincentive stock option)

Answer: B

Question: 148

A cross-functional work team is an important element of:

- A. Claim of right
- B. Business process reengineering
- C. Management by objective
- D. Benchmarking

Answer: B

Question: 149

Which of the following is an example of a system edit?

A. The payroll specialist re-enters an employee's ZIP code

KILLEXAMS.COM



Killexams.com is a leading online platform specializing in high-quality certification exam preparation. Offering a robust suite of tools, including MCQs, practice tests, and advanced test engines, Killexams.com empowers candidates to excel in their certification exams. Discover the key features that make Killexams.com the go-to choice for exam success.



Exam Questions:

Killexams.com provides exam questions that are experienced in test centers. These questions are updated regularly to ensure they are up-to-date and relevant to the latest exam syllabus. By studying these questions, candidates can familiarize themselves with the content and format of the real exam.

Exam MCQs:

Killexams.com offers exam MCQs in PDF format. These questions contain a comprehensive collection of questions and answers that cover the exam topics. By using these MCQs, candidate can enhance their knowledge and improve their chances of success in the certification exam.

Practice Test:

Killexams.com provides practice test through their desktop test engine and online test engine. These practice tests simulate the real exam environment and help candidates assess their readiness for the actual exam. The practice test cover a wide range of questions and enable candidates to identify their strengths and weaknesses.

Guaranteed Success:

Killexams.com offers a success guarantee with the exam MCQs. Killexams claim that by using this materials, candidates will pass their exams on the first attempt or they will get refund for the purchase price. This guarantee provides assurance and confidence to individuals preparing for certification exam.

Updated Contents:

Killexams.com regularly updates its question bank of MCQs to ensure that they are current and reflect the latest changes in the exam syllabus. This helps candidates stay up-to-date with the exam content and increases their chances of success.